

## **BROKERS WORLDWIDE NEWSFLASH**

### **Royal Mail: Royal Mail & CWU Reach Draft Agreement**

*October 15, 2007*

As previously reported, the strike action planned by the Communication Worker's Union ("CWU") for today and tomorrow, October 15<sup>th</sup> through 16<sup>th</sup>, is not going forward. In addition, a draft agreement concerning the current dispute between Royal Mail and the CWU was reached on October 12<sup>th</sup> concerning pay, pensions, work rules and job cuts. Executives of the CWU are meeting today to review the contract and decide if they should recommend the agreement to their 130,000 members. If the CWU executives recommend the agreement, workers will then vote in a postal ballot.

The Royal Mail has begun to distribute the backlog of mail caused by the recent strike action, and has indicated that they are working hard to return to normal as soon as possible. However, there is still a significant build-up of mail that will take some time to clear.

#### **Brokers Worldwide Customers**

Brokers Worldwide will continue to collect UK-bound mail from our customers. Although the mail will reach the UK in the same amount of time as before, mail services within the UK will be subject to delay as the Royal Mail is still dealing with the backlog caused by the recent strike action. As before, the backlog is being handled in date order. Brokers Worldwide will continue to monitor this situation, and will let our customers know of the CWU's decision as soon as possible.

Regards,  
Brokers Worldwide  
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