

BROKERS WORLDWIDE NEWSFLASH

Royal Mail: Talks Extended to September 9th End With No Agreement *September 11, 2007*

The deadline for talks between the Royal Mail and the Communication Workers Union (“CWU) was extended from September 4th until September 9th. Despite the extension, talks unfortunately ended without an agreement. As a result, the CWU has now threatened to hold a new round of strikes this month unless the dispute over pay and conditions is resolved. The CWU will announce further strikes to be held prior to the end of September. As before, the Union must give seven days' notice of any strike action.

The Royal Mail did improve on its original 2.5 percent pay offer, now offering a deal worth 6.7 percent over two years. The remaining differences are over pensions, the retirement age and working hours.

Brokers Worldwide Customers

Brokers Worldwide will continue to monitor this situation, and will provide our customers with updates as they become available.

Regards,
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