

BROKERS WORLDWIDE NEWSFLASH

Agreement Reached Ending Israel Post Strike

June 30, 2008

At yesterday's Labor Court session, an agreement was reached between the Israel Postal Authority and the employees union which will end the recent strike. The strike, which began on Monday, June 16th, cut off postal services from outlying areas of the country and halted correspondence to remote parts of the country.

Under the terms of yesterday's agreement, the government will fund the creation of a safety network to ensure the Postal Authority's financial stability and the company will cancel its decision to lay off 150 employees.

Regards,
Brokers Worldwide
1.800.MAIL.287 (624-5287)
www.brokersworldwide.com

For pdf archives of our NewsFlash alerts, please go to http://www.brokersworldwide.com/http/news_archives.aspx

For up-to-date news on international hotspots that may affect the delivery of your mail, please log on to www.brokersworldwide.com and follow the "News & Info" link to "Global Hot Spots". For your convenience, the Hot Spots can be sorted by either Country or Date.