

BROKERS WORLDWIDE NEWSFLASH

Royal Mail Update: Plans to Strike on Friday Remain Unchanged

June 26, 2007

Additional talks yesterday between Royal Mail and the CWU have broken down without any progress. Yesterday's talks were again facilitated by the arbitration group, Acas.

In yet one more attempt to avert Friday's strike action, further talks are scheduled to take place on Wednesday afternoon between Adam Crozier and the CWU. Unfortunately, neither side appears willing to compromise, and both only seem prepared to restate their viewpoints. According to the CWU, a strike could only be prevented if Royal Mail returned to the agreement reached with the CWU in 2006, and if the modernization loan would enable Royal Mail to pay its workers higher wages. Royal Mail refuses to compromise on what it sees as an urgent need to modernize.

Should Friday's strike action take place, Brokers Worldwide will continue to collect UK-bound mail from our customers. Although the mail will reach the UK in the same amount of time as before, there may be a backlog at the Royal Mail delaying delivery of your mail by an additional 1 to 2 days.

Brokers Worldwide will continue to monitor this situation, and will provide our customers with updates as they become available.

Regards,
Brokers Worldwide
1.800.MAIL.287 (624-5287)
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