

BROKERS WORLDWIDE NEWSFLASH

Mail Delivery in Israel Still at a Halt

June 26, 2007

Since last Wednesday, sanctions have been in place resulting in no mail delivery in Israel, and the early closing of postal branches by 3:00p.m. The government and the national union of Israel Postal Company workers have agreed to negotiate intensively, even as sanctions continue. The union representatives and Communications Minister, Ariel Attias, held a meeting late Sunday night which lasted for several hours. After the meeting, it was announced that Histadrut secretary-general, Ofer Eini, would be asked to intervene and bring an end to the sanctions. The Knesset Economics Committee will hold a session on Tuesday to hear the workers' complaints and the comments of government and Postal Company representatives. On Wednesday, a "crucial meeting" of union and government representatives will take place in an attempt bring an end to the sanctions.

Brokers Worldwide will continue to monitor this situation, and will provide our customers with updates as they become available.

Regards,
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