

**BROKERS WORLDWIDE NEWSFLASH**

**Royal Mail Update: 24-Hour Strike Scheduled for June 29<sup>th</sup>**  
*June 21, 2007*

Up to 130,000 members of the Communication Workers Union (“CWU”), in addition to workers based in main post offices, have announced plans to stage a 24-hour strike on June 29<sup>th</sup>, representing the first national walk-out of postal employees in the UK in 11 years. The CWU has rejected a 2.5% pay offer and warned that the Royal Mail’s modernization plans would lead to a cut in postal services and the loss of 40,000 jobs.

The strike will likely result in significant backlogs of mail in the UK. However, the Royal Mail has already developed contingency plans which will be put into place. As in previous strikes, Royal Mail managers will likely be used to deliver as much mail as possible, and Royal Mail has indicated that they will use all of the resources in their power to keep the service going.

Further industrial action could take place in the first two weeks of July if the dispute with the Royal Mail is not resolved. Royal Mail remains willing to sit down with the CWU to again explain what they feel is the absolute need for Royal Mail to modernize.

Brokers Worldwide will continue to monitor this situation, and will provide our customers with updates as they become available.

Regards,  
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