

BROKERS WORLDWIDE NEWSFLASH

Israel Postal Company Employees Strike

June 21, 2007

Strikes by employees of the Israel Postal Company yesterday were expected to lead to severe postal service disruptions. No mail was distributed in most areas of the country. Post office branches will close this afternoon, and all services will be suspended for an unlimited period starting next week.

The workers are protesting the government's refusal to delay opening the market to competition, which is scheduled for July 2. The Israel Postal Company is currently a monopoly. As a result, the employees are asking that the company be allowed flexibility in setting prices (i.e. reducing bulk mail rates) before free competition is allowed.

Brokers Worldwide will continue to monitor this situation, and will provide our customers with updates as they become available.

Regards,
Brokers Worldwide
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