

BROKERS WORLDWIDE NEWSFLASH

Royal Mail to Hold Strike Ballot This Thursday *June 4, 2007*

Brokers Worldwide would like to bring your attention to a potential strike that could take place amongst Royal Mail workers as early as next week. Brokers Worldwide will continue to monitor this situation throughout the week, and will provide our customers with updates as they become available. We would like to reiterate that a strike has not yet been approved. Our hope is that the Royal Mail and the CWU will manage to reach a solution over the next several days without the need for a strike. In the mean time, please see below for details regarding the potential strike.

Communication Workers Union to Hold Strike Ballot on Thursday, June 7, 2007

The Communication Workers' Union ("CWU") is holding the strike ballot over a pay offer from the Royal Mail of 2.5 per cent or a £600 lump sum. In addition, the Royal Mail has just awarded its chief executive hundreds of thousands of pounds in bonuses, which is likely to increase the prospect of an all-out strike over pay.

The result of the strike ballot of 127,000 postal workers is due on Thursday. According to an independent poll by the CWU last week, 65 percent of workers voted in favor of industrial action, making a vote to strike a real possibility. A vote of yes could result in strike action by the following week, but would also leave time for last-ditch talks between the CWU and the Royal Mail.

Should a strike take place, it would be the first national postal strike for the Royal Mail since the summer of 1996. According to a director of the Royal Mail, the strike could last up to three months. In previous strikes, Royal Mail managers have been used to deliver as much mail as possible. A spokesman for the Royal Mail indicated that they will use all of the resources in their power to keep the service going in the event of a strike.

Regards,
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