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WORLDWIDE NEWSFLASH

Worldwide Delivery Updates

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Canada Post Strike Averted

On Sunday, the Canadian Union of Postal Workers (CUPW) called off the pending strike and presented a new contract proposal to the Canada Post which the CUPW says contains important compromises involving wages and benefits, staffing levels and working conditions. Since the CUPW is required to provide 72-hours notice of any strike action, the earliest a strike could take place at this point would be Friday. However, negotiations continue and Canada Post says it is focused on reaching a settlement.

Iceland Volcano Eruption May Cause Delays

Ash from the volcanic eruption in Iceland may potentially result in flight disruptions throughout Europe, which could ultimately lead to postal delays. While some air space in Iceland has re-opened, there is a good chance that the ash cloud may impact parts of Scotland and Ireland over the next several hours, and additional countries as the week continues. A number of flights have already been cancelled in Scotland.

UK Postal Workers Threaten Strike

As many as 3,500 Royal Mail postal workers could strike according to the Communications Workers Union (CWU). CWU members in London were in favor of industrial action by four to one. The protest is a result of Royal Mail plans to close mail centers. The CWU has threatened to strike if they aren't given reassurance over job security and if allegations of bullying aren't addressed. The CWU is not currently indicating dates for a potential strike until negotiations take place in an effort to resolve the dispute. If a strike is called, the areas that will be affected include Mount Pleasant, Nine Elms (Vauxhall), Rathbone Place and East London.

For continual updates on these situations, please refer to the Global Hot Spots on Brokers Worldwide's website.

Regards,

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